

International J/24 Class Association							
Profit & Loss Budget vs. Actual							
October 2014 through September 2015							
		Budget Oct '14 - Sep 15	Actual Oct '14 - Sep 15	Budget v. Actual Difference \$	Budget v. Actual Difference %	Proposed Budget Oct '15 - Sep 16	Budget % change FY'15 to FY'16
Ordinary Income/Expense							
Income							
	IJCA Memberships						
	Membership dues	28,000.00	24,375.00	-3,625.00	87%	24,000.00	-14%
	Total IJCA Memberships	28,000.00	24,375.00	-3,625.00	87%	24,000.00	-14%
	Advertising		600.00			900.00	
	Measurement Certificates	300.00	495.00	195.00	165%	300.00	0%
	Tools Measurement	500.00	0.00	-500.00	0%	1,200.00	140%
	Miscellaneous Income	500.00	180.00	-320.00	36%	200.00	-60%
	Sail Royalties			0.00	0%		
	IJCA Sail Royalties	29,000.00	28,490.00	-510.00	98%	28,000.00	-3%
	Total Sail Royalties	29,000.00	28,490.00	-510.00	98%	28,000.00	-3%
	Total Income	58,300.00	54,140.00	-4,160.00	93%	54,600.00	-6%
Gross Income							
	Gross Income	58,300.00	54,140.00	-4,160.00	93%	54,600.00	-6%
Expense							
	Newsletter	1,400.00	680.00	-720.00	49%	1,400.00	0%
Member Benefit Expenses							
	Membership Cards & Decals	2,200.00	2,316.60	116.60	105%	2,400.00	9%
	Shipping - Member Benefits	1,000.00	1,411.11	411.11	141%	1,000.00	0%
Publication of Class Rules							
	Publication of Class Rules - Other	400.00	0.00	-400.00	-400%	0.00	400%
	Total Publication of Class Rules	400.00	0.00	-400.00	-400%	0.00	-100%
	Total Member Benefit Expenses	2,600.00	3,727.71	1,127.71	143%	3,400.00	31%
Operating Expense							
	6610 - Management Fees	30,000.00	30,000.00	0.00	100%	30,000.00	0%
	Postage	200.00	167.60	-32.40	84%	200.00	0%
	Office Supplies	600.00	99.12	-500.88	17%	600.00	0%
	Computer Supplies & Software	400.00	159.27	-240.73	40%	400.00	0%
	Measurement Tools (f)	1,500.00	250.00	-1,250.00	17%	3,000.00	100%
	Shipping	200.00	613.09	413.09	307%	500.00	150%
	Telephone	500.00	347.32	-152.68	69%	400.00	-20%
	Website Hosting/maintenance	1,500.00	1,816.41	316.41	121%	2,000.00	33%
	Total Operating Expense	34,900.00	33,452.81	-1,447.19	96%	37,100.00	6%
Event & Committee Expense							
	Annual Meeting Expenses	1,000.00	871.39	-128.61	87%	1,000.00	0%
	World Championship Expenses	1,000.00	831.45	-168.55	83%	1,000.00	0%
	Total Event & Committee Expense	2,000.00	1,702.84	-297.16	85%	2,000.00	0%
	Accounting	1,000.00	65.00	-935.00	7%	200.00	-80%
	Awards	300.00	0.00	-300.00	0%	300.00	0%
	Bank Charges	375.00	571.06	196.06	152%	500.00	33%
	Merchant Fees	1,200.00	1,199.15	-0.85	100%	1,200.00	0%
	Promotion & Advertising (a)	0.00	0.00			1,500.00	
	Royalties Tags	500.00	356.40	-143.60	71%	500.00	0%
	Dues & Subscriptions	340.00	313.90	-26.10	92%	340.00	0%
	Storage	750.00	720.00	-30.00	96%	750.00	0%
	Licenses & Registration	100.00	150.00	50.00	150%	150.00	50%
Travel							
	Travel, Technical Committee	250.00	0.00	-250.00	0%	250.00	0%
	Travel, IJCA Chair	1,000.00	1,695.81	695.81	170%	1,000.00	0%
	Travel, Executive Director (b)	6,000.00	4,419.62	-1,580.38	74%	6,000.00	0%
	Travel, EC	350.00	0.00	-350.00	0%	350.00	0%
	Total Travel	7,600.00	6,115.43	-1,484.57	80%	7,600.00	0%
	Total Expense	53,065.00	49,054.30	-4,010.70	92%	56,940.00	7%
	Net Ordinary Income	5,235.00	5,085.70	-149.30	97%	-2,340.00	-145%
Other Income & Expense							
Other Expense							
	Promotion (a)	0	1,816.00	1,816.00	1816%	0	0%
	Shipping (c)	0	362.74	362.74	363%	0	0%
	Prior period expense (d)		400.00	400.00	400%	0	0%
	Total Other Expense		2,578.74	2,578.74			
	Net Income	5,235.00	2,506.96	-2,728.04	48%	-2,340.00	-145%
(a) Scanning of Magazines for archive and web access is in the budget line							
(b) Executive Director travel includes travel to the 2014 WCM, 2015 NAC, 2015 WC and 2015 WCM (partial). The proposed 2016 budget includes travel to 2015 WCM (partial), 2016 NAC, 2016 WC and 2016 WCM.							
(c) reflects one-time extraordinary expense shipping historic measurement certs to Texas for archiving.							
(d) To account for Ohio charges to non-profit organization for 2012 and 2013, was delayed while under IRS review.							
(e) Misc. Income reflects wire transfer and rush shipping fees. These could be credited against Bank Charges and Shipping under Ordinary Expenses.							
(f) Reflects proposed purchase of measurement templates. Unsold templates will be carried in inventory as an asset.							